

Village of Alfred
Tentative Budget
June 1, 2018 - May 31, 2019

| | 2018-19 | 2017-18 | 2016-17 | 2015-16 | 2014-15 | 2013-14 | 2012-13 |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| General Fund | \$ 1,387,572 | \$ 1,304,263 | \$ 1,255,864 | \$ 1,373,934 | \$ 1,393,902 | \$ 1,450,435 | \$ 1,328,934 |
| Water Fund | \$ 398,465 | \$ 402,589 | \$ 406,343 | \$ 392,072 | \$ 359,366 | \$ 392,437 | \$ 378,032 |
| Sewer Fund | \$ 622,123 | \$ 601,049 | \$ 599,270 | \$ 550,540 | \$ 516,041 | \$ 483,441 | \$ 456,279 |
| Total | \$ 2,408,160 | \$ 2,307,901 | \$ 2,261,477 | \$ 2,316,546 | \$ 2,269,309 | \$ 2,326,313 | \$ 2,163,245 |
| Taxes to be raised | \$ 516,664 | \$ 587,103 | \$ 629,264 | \$ 643,100 | \$ 642,300 | \$ 632,552 | \$ 627,207 |
| Tax rater per \$1,000 | 13.989989 | 15.989975 | 16.460004 | 17.334720 | 16.994686 | 16.994966 | 16.854468 |
| Assessed valuation | \$ 36,930,979 | \$ 36,716,942 | \$ 38,229,881 | \$ 37,098,956 | \$ 37,794,168 | \$ 37,219,963 | \$ 37,213,100 |
| State Aid | \$ 205,858 | \$ 206,295 | \$ 201,841 | \$ 201,841 | \$ 201,841 | \$ 201,841 | \$ 201,841 |

Change in Taxes to be raised -12.00% -6.70% -2.15% 0.12% 1.54% 0.85% 1.13%

Change in Tax Rate -12.51% -2.86% -5.05% 2.00% 0.00% 0.83% 0.00%

Increase per \$1,000 assessed value \$ (2.00) \$ (0.47) \$ (0.87) \$ 0.34 \$ (0.00) \$ 0.14 \$ (0.00)

Taxes on \$100,000 property \$ 1,399 \$ 1,599 \$ 1,646 \$ 1,733 \$ 1,699 \$ 1,699 \$ 1,685

| | | | | | | | |
|------------------------------|----------|---------|---------|---------|---------|---------|---------|
| Water Service (Inside) | \$ 3.34 | \$ 3.30 | \$ 3.27 | \$ 3.27 | \$ 3.21 | \$ 3.03 | \$ 2.97 |
| Water Service (Commercial) | \$ 4.61 | \$ 4.57 | \$ 4.52 | \$ 4.52 | \$ 4.43 | \$ 4.43 | \$ 3.94 |
| Sewer Service | \$ 4.00 | \$ 3.88 | \$ 3.77 | \$ 3.66 | \$ 3.54 | \$ 3.52 | \$ 3.20 |
| Sewer Bonds | \$ 1.54 | \$ 1.54 | \$ 1.54 | \$ 1.56 | \$ 1.58 | \$ 1.26 | \$ 1.29 |
| Fire Protection | \$ 1.50 | \$ 1.44 | \$ 1.41 | \$ 1.41 | \$ 1.38 | \$ 1.38 | \$ 1.23 |
| Garbage Collection (monthly) | \$ 10.00 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Water Service (Outside) | \$ 3.75 | \$ 3.72 | \$ 3.68 | \$ 3.68 | \$ 3.61 | \$ 3.61 | \$ 3.41 |

Water/Sewer/Fire Protection

Average quarterly bill - 15,000 gallons \$ 185.57 \$ 152.46 \$ 149.85 \$ 148.50 \$ 145.65 \$ 137.85 \$ 130.35

Estimated Commercial Water Charges \$ 281,900 \$ 276,373 \$ 273,350 \$ 271,116 \$ 265,800 \$ 265,800 \$ 266,860